

**MAXWELL C. KING CENTER FOR THE PERFORMING ARTS, INC.
EASTERN FLORIDA STATE COLLEGE
BOARD OF DIRECTORS MEETING**

September 6, 2023
4:00 p.m.

Maxwell C. King Center for the Performing Arts
Board Room - 009-168

MEMBERS PRESENT: Tom Molnar, Vice Chair; Christine Lance, Secretary; Steve Bierbrunner, Treasurer; Tom Fox; Michael Grieves; Winston Scott; and Mitch Varnes

MEMBERS ABSENT: Brian Curtin; Nancy Dwyer; Howie Dorrough, Rita Moreno; and James Richey

CALL IN: Anthony Catanese, Chair; Carol Craig; Stephanie Moss Dandridge; Nancy Dwyer; Darcia Jones Francey; Jack Parker; Gregory Watson; and Scott Widerman

STAFF PRESENT: Jessie Boyd; Bino Campanini; Ashley Dillow; Ricky Gonzales; Laura Maxwell; Dawn Mericle; and Karen Wilson

OTHERS PRESENT: Scott Glover; Glover, Orndorf & Flanagan

1. CALL TO ORDER

Mr. Bierbrunner, acting board chair, called the meeting to order at 4:05 p.m. after determining a quorum, and the meeting date was posted.

2. PUBLIC COMMENTS

Mr. Bierbrunner reported there were no public comments.

3. APPROVAL OF MINUTES

Mr. Bierbrunner inquired if everyone reviewed the minutes and asked for a formal motion to approve the June 7, 2023, Board of Directors meeting minutes. Mr. Scott motioned for approval. Dr. Fox seconded the motion. *Action:* motion carried unanimously.

4. FINANCIAL REPORTS

Ms. Maxwell reviewed the summary income and expenditures financial reports through July 31, 2023. Mr. Bierbrunner entertained a motion for the approval of the financial reports through July 31, 2023. A motion was made by Mr. Scott and seconded by Mr. Molnar. *Action:* motion carried unanimously.

Mr. Gonzales discussed the ASM financial statements through July 31, 2023. Mr. Gonzales included a new report detailing the income per show. Mr. Bierbrunner asked for a formal motion to approve the ASM financial reports through July 31, 2023. A motion was made by Dr. Grieves and seconded by Dr. Fox. *Action:* motion carried unanimously.

5. COMMITTEE REPORTS

5.1 Investment-Finance Committee

Mr. Bierbrunner introduced Scott Glover of Glover, Orndorf & Flanagan. Mr. Glover reviewed the portfolio performance. Mr. Glover stated that the portfolio is very close to the target allocations and no changes are recommended at this time. A formal motion was made to approve the portfolio review by Mr. Scott and seconded by Dr. Fox. **Action:** motion carried unanimously.

5.2 Fundraising/Development Committee –

Ms. Francey expressed her gratitude towards Nancy and Jack Dwyer for their generous contribution to the fundraising event. The Dwyer family sponsored the band's performance fees and travel expenses in addition to selling \$280,000 in tickets to their business associates. Ms. Francey confirmed that all the money raised from the event would go toward the King Center endowment.

Ms. Dillow stated that rack cards and flyers had been mailed out and an informational email had been sent to all the board members. It was suggested that the flyers be distributed, and the email be forwarded to members of the community and colleagues for VIP ticket packages and corporate opportunities.

5.3 Nominating Committee

Ms. Lance stated the committee will meet before the next board meeting.

5.4 Audit Committee

Dr. Grieves discussed the current audit and said that all requirements should be met for a December release. Ms. Maxwell noted that EFSC has extended the contract with the auditors for an additional year.

5.5 Governance Committee

Ms. Dandridge reported no updates. Mr. Molnar added that the bylaws had recently been updated.

5.6 Planned Giving Committee

Dr. Fox presented the Gift Annuity Program. Dr. Catanese recommended the board postpone promoting the Gift Annuity Program until after the October fundraiser. A formal motion was made to approve the Gift Annuity Program by Mr. Scott and seconded by Mr. Varnes. **Action:** motion carried unanimously.

5.7 Youth Theater and Community Engagement

Ms. Wilson announced that she would be retiring after 27 years of dedicated service. She expressed her heartfelt gratitude for having the opportunity to serve the community and shared that she will always cherish the memories of her time at EFSC and the King Center.

6. BUSINESS ITEMS

6.1 Renovation Update

Mr. Papke stated that bids are out, and the next step will include walk-throughs.

7. ASM GLOBAL MANAGEMENT REPORT

Mr. Papke reported the latest developments at the King Center. He announced that King Center hosted 158 events during the fiscal year 2022-2023 and ticket sales have increased by 48%. Mr. Papke shared that the stage floor had recently been renovated, and the contractors did an excellent job. The volunteer office had to reschedule the volunteer training due to Hurricane Idalia. The King Center has established a new community partnership with the Surfing Santas. Mr. Papke introduced Ashley Dillow as the new Director of Sales and Marketing. He concluded the report by announcing some exciting upcoming shows.

8. EFSC ADMINISTRATION REMARKS

Ms. Maxwell shared that there are currently 13,468 students enrolled for the fall semester and the second dorm opened in August. Ms. Maxwell noted that the construction of the new CITE building will begin soon.

9. EFSC TRUSTEE REMARKS

Mr. Scott acknowledged that the EFSC Foundation gave out \$1,000,000 in scholarships.

10. KING CENTER CHAIRPERSON REMARKS

Dr. Catanese recognized how far the King Center has come and that they have never been in a better position. Mr. Molnar asked the board to focus on attracting new people to be on the board.

Meeting adjourned at 5:32 pm.

APPROVED: 
Chair, Maxwell C. King Center for the Performing Arts, Inc.

APPROVED: 
Secretary, Maxwell C. King Center for the Performing Arts, Inc.