

Maxwell C. King Center for the Performing Arts, Inc.

Eastern Florida State College

Board of Directors meeting, Room 168

March 9, 2022

4:00pm

MEMBERS PRESENT: Anthony Catanese, Mike Coleman, Carol Craig, Don Farnsworth, Darcia Jones Francey, Michael Grieves, Christine Lance, Tom Molnar, James Richey, William Potter.

MEMBERS on CALL IN: Brian Curtin.

MEMBERS ABSENT: Steven Bierbrunner, Howie Dorough, Michael Gaich, Rita Moreno, Ted Peters, Winston Scott, Gregory Watson, Scott Widerman.

STAFF PRESENT: Mark Cherry, Ricky Gonzales, Dawn Mericle, Bob Papke, Jack Parker, Karen Wilson.

OTHERS PRESENT: Ed Flanagan and Scott Glover; Glover, Orndorf & Flanagan, Jeff Phillips; BRPH, Mitch Varnes.

CALL TO ORDER:

Anthony Catanese board chair, called the meeting to order after determining a quorum, and the meeting date was posted.

PUBLIC COMMENTS:

Loretta Grella, Space Coast Ballet Company Vice Chair, addressed the board to give an update on the season and to thank the King Center Board for their continued support. She also introduced the new Ballet Master for the Space Coast Ballet Company, Joseph Gatti, who is also the director of the United Ballet Theatre in Orlando, who presented his vision for the future. They spoke about their upcoming joint event at the King Center – A Celebration of Dance on April 1, 2022.

APPROVAL OF MINUTES:

A motion was made by Anthony Catanese to approve the December 8, 2021 meeting minutes as presented and approved by acclimation.

FINANCIAL REPORTS:

Mark Cherry, EFSC CFO, reviewed and discussed the financial reports. A motion was made to approve the financial report as presented and approved by acclimation.

Ricky Gonzales, King Center DOF, reviewed and discussed the ASM financial reports. A motion was made to approve the financial report as presented and approved by acclimation.

COMMITTEE REPORTS:

Investment-Finance Committee-Tom Molnar, committee chair, reviewed and discussed investments/finance and introduced Scott Glover of Glover, Orndorf & Flanagan.

S. Glover reviewed and discussed the portfolio performance. The alternative assessment increase from 5% to 10%. that was approved at the investment/finance committee meeting earlier in the month, has resulted in a slight bump in the portfolio. A motion was made to approve the report as presented and approved by acclimation.

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Audit Committee- Mike Coleman reported that a special audit must be conducted, a Federal Rewards Audit, which is separate from our general yearly audit based on receiving more than \$750,000 in federal funds. We have contracted with CRI to conduct that. A written consent was completed by the audit committee and presented to the chair. It is in the works for the current time. It will cost between \$5,000 and \$7,000 to complete this special audit.

Review of the outstanding material issue. Mike Coleman thank Dr. Grieves for being involved in following this process.

An audit committee meeting will be scheduled to review the new visit of the audit team – Debbie Goode from CRI. The results from this will then be presented to the Executive Committee meeting in May.

The credit card charges have been handled the way the auditors recommended since the audit last fall.

Fundraising/Development Committee- Darcia reported that she was turning the Mercedes Benz account over to the ASM staff because they have been in contact with Shay Rowe to finalize this sponsorship. Bob stated that the ball is in shay's court and we are waiting for them to get back in touch to complete the deal.

Governance Committee- Dr. Catanese asked Bill Potter, Tom Molnar and Jack Parker to review some of our governance documents since the relationship with the board expanded to include ASM Global as well as Eastern Florida State College. Bill Potter presented the results from that committee meeting. Report is attached.

There was a general adoption of the recommendations from the committee that will be sent to the college council for review before a final vote. Motion approved.

BUSINESS ITEMS:

New Board Member – Mitch Varnes has been accepted by the executive committee as a potential new member of the board and Dr. Catanese proposed he receive final approval before the full board. The motion was made to approve the membership of Mitch Varnes as presented and approved by acclimation.

BRPH Proposal, Renovation project- Dr. Catanese introduced B. Papke to give a presentation on the renovation project ASM has been working on with BRPH. The question before the board is what is our focus, where are we headed, what comes next in terms of the shuttered venue grant?

When ASM first came into the building the focus was to look as “what the assets are, what the opportunities are, and what the challenges are”. The 2020 renovation project has been a huge success. The investment that the board made in improving the lobby and bars and improving the patron experience has been a tremendous boast to the patron experience.

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After meeting with BRPH several times to walk the building and brainstorm about what comes next, we have come up with a document highlighting where we think we should be going next with the renovations. The projects were explained and put in priority order based on revenue generation.

1. Kitchen Conversion to full service
2. Room 168 Backstage Studio Space – VIP Patron Experience
3. Renovation of the Rotunda Space
4. North Patio Remodel
5. Patron Restroom Addition
6. Group Restrooms / Dressing Room renovations
7. Green Room Renovation and Patio Space

Two additional projects were discussed at the end of the presentation.

VIP Suites in the back of the house

Upgraded sound and lights for the theater

A task force (Capital Improvement Group) was created to learn more about the projects and report back to the Executive committee in May. Carol Craig was named chair and Don Farnsworth, Mitch Varnes and Jack Parker were asked to participate in the committee.

ASM GLOBAL MANAGEMENT REPORT: See attached KC Update memorandum from Bob Papke, GM. Bob also introduced Chad Ballard, our Marketing Director, to explain our Wysdom study about our patron demographics. We are working to understand our current audience and looking at ways to open to new audiences.

YOUTH THEATRE AND COMMUNITY ENGAGEMENT REMARKS – See attached TYT report from Karen Wilson, Director.

EFSC ADMINISTRATION REMARKS: none

KING CENTER CHAIRPERSON REMARKS: none

No further business to conduct, meeting adjourned at 6:28 pm.

Next Board meeting scheduled for June 8, 2022.