

June 8, 2022

12:30pm

Maxwell C. King Center for the Performing Arts, Inc.

Eastern Florida State College

Board of Directors meeting, Room 168

June 8, 2022

12:30pm

MEMBERS PRESENT: Anthony Catanese, Brian Curtin, Darcia Jones Francey, Michael Grieves, Christine Lance, William Potter, Winston Scott, Mitch Varnes, Gregory Watson.

MEMBERS on CALL IN: Jack Parker, Scott Widerman, Jeff Phillips; BRPH.

MEMBERS ABSENT: Steven Bierbrunner, Carol Craig, Howie Dorough, Don Farnsworth, Tom Molnar, Rita Moreno, Ted Peters, James Richey.

STAFF PRESENT: Mark Cherry, Ricky Gonzales, Dawn Mericle, Bob Papke.

OTHERS PRESENT: Scott Glover; Glover, Orndorf & Flanagan, Debbie Goode; Carr, Riggs, & Ingram.

CALL TO ORDER:

Anthony Catanese board chair, called the meeting to order after determining a quorum, and the meeting date was posted.

PUBLIC COMMENTS:

None

APPROVAL OF MINUTES:

A motion was made by Anthony Catanese to approve the March 9, 2022 meeting minutes as presented and approved by acclimation.

FINANCIAL REPORTS:

Mark Cherry, EFSC CFO, reviewed and discussed the financial reports through May 31, 2022 – 11 months of the fiscal year. A motion was made to approve the financial report as presented and approved by acclimation.

Ricky Gonzales, King Center DOF, reviewed and discussed the ASM financial reports through April 2022. A motion was made to approve the financial report as presented and approved by acclimation.

COMMITTEE REPORTS:

Investment-Finance Committee- Anthony Catanese introduced Scott Glover of Glover, Orndorf & Flanagan.

S. Glover reviewed and discussed the portfolio performance. The investment committee kept a conservative approach and stayed disciplined with asset allocations. A motion was made to approve the report as presented by Christine Lance, seconded by Mitch Varnes and approved by the board.

Fundraising/Development Committee- Darcia reported that she will call Donna Edwards, Shay's right hand, from Mercedes Benz of Melbourne to try to set up a meeting to finalize the sponsorship. Looking to next season Darcia would like to meet with Bob to see where we want to look next for sponsorship opportunities.

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Governance Committee- The initial draft created by the committee in March is circulating through the college for approval. When it is vetted – it will return to the board for approval. The committee also requested the establishment of a Planned Giving committee which was approved.

Nominating Committee- The recommendations were presented to the board for the upcoming season, 2022-2023 by Bill Potter.

Anthony Catanese, Chair

Tom Molnar, Vice Chair

Steve Bierbrunner, Secretary/Treasurer

The motion was approved.

The committee also presented the process for nominating new members to the board moving forward. A CV will be sent to the chair of the committee. It will be circulated to the committee and if the candidate is approved, the committee will present the candidate to the full board for final approval.

Audit Committee- Michael Grieves, new committee chair presented three main points.

- 1) Past audit with 2 issues. One significant deficiency, which was resolved this year with credit card charges and fees and one material weakness on the division of responsibilities. The material weakness will appear on this year's audit as well but will not persist beyond the fiscal year. The corrections have been implemented and will be observed on June 21st for final review.
- 2) M. Grieves presented an audit engagement letter for approval. Motion approved.
- 3) The schedule is set for the new audit season.
 - July 5th – audit planning process begins
 - July 25th – King Center will receive the final ASM financial reports for the 21-22 season.
 - August 9th – Field work begins
 - Completion should be the end of October, presented to the executive committee in November.
 - The audit committee will meet with the auditors prior to the executive committee meeting.

BUSINESS ITEMS:

6.1 BRPH Proposal, Renovation project- Dr. Catanese explained that the sub-committee was sidelined by several things and unable to present at the meeting today. He asked B. Papke to present the top priorities to continue to move the project forward.

The highest priority to get started is the kitchen renovation build out which will enable us to do all of the other revenue enhancing projects moving forward. Bob Papke asked the board for the ability to move forward with the ability to secure the design of the kitchen. The other two priorities, the build out of the rotunda and the redesign of room 168 into a premium space, Stage Left Project, will compliment this redesign.

The proposal before the board is to move forward with the design of the kitchen, rotunda, and the Stage Left project. The funds involved for these three designs would be \$250,000 for planning and design. The motion was approved for spending no more than \$250,000 for the planning and design of these three projects.

Brian Curtin provided a form to recuse himself from the vote concerning the BRPH proposal.

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6.2 22-23- Meeting Calendar review- The calendar was reviewed. Motion to approve the calendar by D. Jones, seconded by B. Potter. Motion approved.

6.3 King Center 2022-2023 Budget- Mark Cherry presented the proposed budget for the 22-23 season. A motion to accept the budget was made by M. Grieves, seconded by B. Curtin. Motion approved.

6.4 ASM 2022-2023 Budget- Ricky Gonzales presented the ASM proposed budget for the 22-23 season. A motion to accept the budget was made by B. Curtin, seconded by W. Scott. Motion approved.

ASM GLOBAL MANAGEMENT REPORT: See attached KC Update memorandum from Bob Papke, GM.

YOUTH THEATRE AND COMMUNITY ENGAGEMENT REMARKS – Report provided by Karen Wilson, Director and presented by Dr. Catanese in her absence.

EFSC ADMINISTRATION REMARKS: none

KING CENTER CHAIRPERSON REMARKS: Dr. Catanese thanked the King Center board for the opportunity to serve as chair again for the upcoming season. He also expressed condolences on behalf of the entire board to Winston Scott for the recent loss of his sister.

No further business to conduct, meeting adjourned at 2:52 pm.

Next Board meeting scheduled for September 7, 2022.