

Maxwell C. King Center for the Performing Arts, Inc.

Eastern Florida State College

Board of Directors meeting, Room 168

December 8, 2021

4:00pm

MEMBERS PRESENT: Anthony Catanese, Mike Coleman, Carol Craig, Brian Curtin, Darcia Jones Francey, Michael Grieves, Tom Molnar, Winston Scott, Scott Widerman.

MEMBERS on CALL IN: Ted Peters, William Potter, Gregory Watson.

MEMBERS ABSENT: Richard Balda, Steven Bierbrunner, Christine Lance, Howie Dorough, Michael Gaich, Rita Moreno, James Richey.

STAFF PRESENT: Michelle Byron, Mark Cherry, Ricky Gonzales, Dawn Mericle, Bob Papke, Jack Parker, Karen Wilson.

OTHERS PRESENT: Ed Flanagan; Glover, Orndorf & Flanagan, Don Farnsworth, Debbie Goode; CRI CPAs and Advisors.

CALL TO ORDER:

Anthony Catanese board chair, called the meeting to order after determining a quorum, and the meeting date was posted.

PUBLIC COMMENTS:

Susan Pinsky, Melbourne City Dance Theatre Vice Chair of Community Relations, addressed the board to give an update on the season and to thank the King Center Board for their continued support.

APPROVAL OF MINUTES:

A motion was made by Anthony Catanese to approve the September 8, 2021 meeting minutes as presented and approved by acclamation.

FINANCIAL REPORTS:

Mark Cherry, EFSC CFO, reviewed and discussed the financial reports. A motion was made to approve the financial report as presented and approved by acclamation. Mark also reported that the second award from the SVOG money has been released by the government and is in the King Center account at this time. The board discussed and reviewed the guidelines for spending the grant.

Ricky Gonzales, King Center DOF, reviewed and discussed the ASM financial reports. A motion was made to approve the financial report as presented and approved by acclamation.

COMMITTEE REPORTS:

Investment-Finance Committee-Tom Molnar, committee chair, reviewed and discussed investments/finance and introduced Ed Flanagan of Glover, Orndorf & Flanagan.

Before addressing the portfolio, Ed Flanagan thanked the board for its leadership throughout 2021 and looks forward to the continued working relationship in 2022. He reviewed and discussed the portfolio performance. A motion was made to approve the report as presented and approved by acclamation.

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Fundraising/Development Committee- Darcia reported that the Crown Club reception took place on November 11th and the Community open house was on November 14th. She thanked the King Center staff for their support in hosting both successful events. The Crown Club is now open for members and for rental opportunities.

Darcia stated that the last project for this year is to finalize the proposal for Shay Rowe and Melbourne Mercedes Benz, Porsche and Audi Dealership to become the preferred Automotive Dealer at the King Center. It was suggested that Dr. Catanese follow up with a meeting in January to complete the agreement.

BUSINESS ITEMS:

New Board Member – Don Farnsworth has been accepted by the executive committee as a potential new member of the board and Dr. Catanese proposed he receive final approval before the full board. The motion was made to approve the membership of Don Farnsworth as presented and approved by acclimation.

Capital Improvement Fee – Bob Papke explained the \$3.25 facility and restoration fee that is attached to each ticket sale. There was a proposal at the executive committee meeting to wave this fee for all Titan Youth Theatre events. A motion was made by Darcia Francey and seconded by Brian Curtin to wave this fee for Titan Youth Theatre events moving forward. Motion approved.

SVOG Funds – Dr. Catanese invited Bob Papke to begin the discussion about the proposed wish list to present before the board. Bob has compiled this list of projects after consulting internal staff, ASM Global subject matter experts in food and beverage and technology, and Brian Curtin and his staff at BRPH. Kitchen expansion, phase three of the Crown Club project, and restroom expansions are a few of the suggestions. The goal is to best utilize and enhance the space we have to increase the patron experience while also increasing revenue for the center, the board and EFSC. The next step will be to assign priorities and determine what is allowable with the grant and come back to the board with specifics for approval at the next meeting.

Audit Committee- Mike Coleman reported that the Audit Committee met on November 10, 2021 before the Executive Committee meeting on the same afternoon. They reviewed and accepted the audit and made recommendations to the Executive Committee for approval. The Executive Committee approved the audit with a few recommendations to address the Material Weakness and the Significant Deficiency. Debbie Goode presented the clean audit to the board. She also explained the recommendations made by the Executive Committee to address the findings.

Material Weakness– review and segregation of duties. Recommendation from the Audit committee was to fill the vacant accounting position. ASM hired and introduced Michelle Byron to the board. Significant Deficiency-prepaid expenses – Management concurs with the suggestion.

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The auditors were asked to return for a review in March/April to check that the procedure is in place with proper controls to address the internal control concern.

A motion was made by Mike Coleman to approve the Audit findings, Scott Widerman seconded. Motion approved.

ASM GLOBAL MANAGEMENT REPORT: See attached KC Update memorandum from Bob Papke, GM.

YOUTH THEATRE AND COMMUNITY ENGAGEMENT REMARKS – See attached TYT report from Karen Wilson, Director.

EFSC ADMINISTRATION REMARKS: Jack Parker first shared a message of thanks from Dr. Richey to ASM staff and leadership throughout this year, especially with the pandemic.

Jack added his appreciation for how ASM handled the findings from the audit and their willingness to work with the local team at EFSC, CRI auditors, and the audit committee representing the KC Board. He also thanks ASM for sticking it out with the King Center throughout the pandemic, as tough as this year has been for everyone and not find reasons to leave.

Winston Scott added remarks as the EFSC trustee: He expressed his appreciation for a good decision made by ASM and the board regarding our masking policy. The masks being recommended, but not required has proven to be a solid decision. He also added his congratulations to the Lady Titans Soccer team for their state championship win.

KING CENTER CHAIRPERSON REMARKS: Tony Catanese reiterated what has been previously stated regarding his appreciation for ASM's support this year. We are financially strong. The booking of shows has increased from 70-80 shows per year to over 150 shows. We have always wanted to utilize the theater and with ASM on board, it is starting to materialize.

The focus of the board may be able to shift. It is time to think about board sponsored events and community and educational outreach. These events might not be money making opportunities and might need some financial support from the endowment.

A proposal is being made for John Byron to present a workshop for the board at the March meeting as a strategic planning event.

No further business to conduct, meeting adjourned at 5:50 pm.

Next Board meeting scheduled for March 9, 2022