

December 7, 2022

4:00pm

**Maxwell C. King Center for the Performing Arts, Inc.**

**Eastern Florida State College**

**Board of Directors meeting, Room 168**

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**4:00pm**

**MEMBERS PRESENT:** Anthony Catanese, Don Farnsworth, Darcia Jones Francey, Michael Grieves, Christine Lance, Tom Molnar, Winston Scott, Mitch Varnes.

**MEMBERS on CALL IN:** Steven Bierbrunner, Rita Moreno.

**MEMBERS ABSENT:** Carol Craig, Brian Curtin, Howie Dorough, James Richey, Gregory Watson, Scott Widerman.

**STAFF PRESENT:** Bino Campanini, Mark Cherry, Ricky Gonzales, Dawn Mericle, Bob Papke, Karen Wilson.

**OTHERS PRESENT:** Ed Flanagan, Scott Glover; Glover, Orndorf & Flanagan, Debbie Goode; CRI CPAs and Advisers

**CALL TO ORDER:**

Anthony Catanese board chair, called the meeting to order after determining a quorum, and the meeting date was posted.

**PUBLIC COMMENTS:**

Ekaterina Yachmennikoff, Melbourne City Ballet Theatre and We Dance Academies, gave an update on the plans for Melbourne City Ballet. The request was made to have the opportunity to present the Nutcracker in the upcoming season.

The board would like the professional evaluation and analysis from the ASM Global staff about the opportunity of providing two Nutcracker performances next December.

**APPROVAL OF MINUTES:**

A motion was made by Anthony Catanese to approve the September 7, 2022 meeting minutes as presented and approved by acclimation.

**FINANCIAL REPORTS:**

Mark Cherry, EFSC CFO, reviewed and discussed the financial reports through November 30, 2022. A motion was made by W. Scott and seconded by T. Molnar to approve the financial report as presented and it was approved by acclimation.

There was a discussion about shifting funds to our portfolio. The recommendation was made to refer this discussion to the Investment/Finance committee for review. Dr. Catanese stated that it is the responsibility of the board to make sure the money is getting the highest return possible.

Ricky Gonzales, King Center DOF, reviewed and discussed the ASM financial reports through October 2022. A motion was made by T. Molnar and seconded by Winston Scott to approve the financial report as presented and it was approved by acclimation.

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Ricky also presented the King Center Ticket Sale report that the board requested at the last meeting. Several board members were surprised to be reminded that the board, nor ASM Global, take a loss on shows that do not sell well. The risk stays with the show.

#### **COMMITTEE REPORTS:**

Investment-Finance Committee - Tom Molnar stated that the agenda needs to be updated to reflect Steve Bierbrunner as the new chair of the committee. He then introduced Scott Glover of Glover, Orndorf & Flanagan.

Scott Glover reviewed and discussed the portfolio performance. It is performing as anticipated and as designed. No changes are recommended at this point. Scott also took the time to thank the committee for their continued support.

A motion was made to approve the report as presented by Don Farnsworth, seconded by Winston Scott and approved by the board.

Fundraising/Development Committee- Darcia reported that there was follow up about a potential donor, who had passed away, and the King Center was not included in the trust at this time. She and Dr. Catanese will revisit this at a later date.

Darcia also reported that there is no movement with Shay Rowe, from Mercedes Benz of Melbourne, at this time. He has pushed this discussion off until after the new year.

Darcia spoke to Bob before the meeting and mentioned that they would get a committee together after the new year to start planning a 35<sup>th</sup> Anniversary celebration in the spring. Anyone interested in joining this committee should contact the King Center administrative office to be added. There is an offer for a location to host an event, possibly a cocktail party, at a donor's home.

Nominating Committee- discussion moved to Business Items.

Audit Committee- Michael Grieves, committee chair, introduced Debbie Goode, CRI, to the board. Debbie presented the board with the full audit report.

The independent auditors' report states a clean opinion. This included a federal single audit for the SVOG grant funds.

A motion was made by T. Molnar and seconded by W. Scott to approve the audit report as presented. Motion approved.

M. Grieves noted that an additional person is needed on the Audit Committee (to maintain a quorum). Dr. Catanese asked C. Lance if she was willing to serve on this committee. She accepted.

#### **BUSINESS ITEMS:**

6.1 Board Member Resignation – William Potter submitted his board resignation to Dr. Catanese. This resignation leaves an opening for chair of the Nominating Committee.

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6.2 Approval of a New Board Member – Dr. Catanese presented Nancy Dwyer’s resume to the board after she had the opportunity to meet with Jack Parker. He asked Darcia, who made the original nomination, to speak on her behalf. Darcia offered her full support, explaining Nancy’s years of service to other boards and non-profit organizations. W. Scott seconded the nomination. Motion approved.

6.3 BRPH Proposal, Renovation project – B. Papke presented a report, with input from Jeff Phillips, BRPH, explaining the groupings for the renovation project.

Group 1: The Kitchen Conversion, Room 168/Backstage Studio Space Renovation, and Rotunda Space Renovation (including the restrooms). The plans are underway for all three of these projects.

Group 2: North Patio Remodel, Patron Restroom Addition, and Refresh Restrooms at Main Lobby.

Group 3: Performer Group Restrooms/Dressing Room Renovations and Green Room Renovation/Patio Space.

Dr. Catanese requested the plans and designs be presented at the next Executive Committee meeting in February.

**ASM GLOBAL MANAGEMENT REPORT:** See attached KC Update memorandum from Bob Papke, GM.

**YOUTH THEATRE AND COMMUNITY ENGAGEMENT REMARKS** – See attached TYT Update Report provided by Karen Wilson.

**EFSC ADMINISTRATION REMARKS:** None at this time.

**EFSC TRUSTEE REMARKS:** W. Scott mentioned that Fall Commencement is coming up.

**KING CENTER CHAIRPERSON REMARKS:** nothing to add at this time.

No further business to conduct, meeting adjourned at 5:57 pm.

**Next Board meeting scheduled for March 8, 2023.**