MAXWELL C. KING CENTER FOR THE PERFORMING ARTS, INC.
EASTERN FLORIDA STATE COLLEGE
BOARD OF DIRECTORS MEETING

May 13, 2026 — Maxwell C. King Center for the Performing Arts
4:00 p.m. — Board Room - 008-301

MEMBERS PRESENT: Anthony Catanese, Chair; Tom Molnar, Vice Chair; Christine Lance, Secretary; Michael Grieves, Treasurer; Debbie Caldwell; Thomas Fox; Robert Naberhaus (via Phone); Mitch Varnes, Scott Widerman (via Phone)
MEMBERS ABSENT: Carol Craig; Brian Curtin; Howie Dorough; Nancy Dwyer; Daniel Hodges; Rita Moreno; James Richey; Greg Watson
STAFF PRESENT: Jessie Boyd; Ashley Dillow; Stephanie Dorsey (via Phone); Mike Kenny; Laura Maxwell; Nick Palmiotti; Jack Parker; Brittany Travers
OTHERS PRESENT: None

1. CALL TO ORDER

Dr. Catanese, Chair, called the meeting to order at 4:15 p.m. after confirming a quorum. Dr. Catanese also asked for a moment of silence for board member Darcia Francey.

2. PUBLIC COMMENTS

Dr. Catanese reported there were no public comments.

3. APPROVAL OF MINUTES

Dr. Catanese asked if everyone had a chance to review the minutes. Dr. Fox motioned to approve the March 4, 2026, minutes. Dr. Grieves seconded the motion. ***Action:*** Motion carried unanimously.

4. FINANCIAL REPORTS

4.1 KCPA Monthly Financial Statements

Ms. Maxwell, EFSC VP Operations/CFO, reviewed the financial reports dated March 31, 2026. Ms. Maxwell highlighted revenues of $174,597.06, primarily from interest and dividends generated from the endowment. The expenses totaled $76,732, which include portfolio fees, the audit and a partial salary. Ms. Maxwell noted that as of March 31, 2026, the endowment had a balance of $7,206,681.34 but as of today it showed approximately $7,500,000. Mr. Molnar motioned to approve the monthly financial statements. Dr. Grieves seconded the motion. ***Action:*** Motion carried unanimously.

4.2 KCPA FY26-27 Budget

Ms. Maxwell reviewed the KCPA FY26-27 budget. Ms. Maxwell noted that revenue is $140,000, primarily from interest and dividends from the endowment, while expenses also total $140,000, which include audit fees, portfolio fees and portion of a salary. Dr. Grieves motioned to approve the FY26-27 KCPA Budget. Dr. Fox seconded the motion. ***Action:*** Motion carried unanimously.

4.3 Legends March 2026 Financial Statements
Mr. Palmiotti, King Center General Manager, reviewed the Legends March 2026 Financial Statements. Dr. Grieves asked if they would be able to meet the forecasted numbers for the year. Mr. Kenny, VP Southeast Legends Global, responded affirmatively and clarified that the forecast includes only events that are currently on sale, along with achievable ancillary revenues and accurate attendance projections. Dr. Grieves inquired about the status of April's financials. Mr. Kenny stated that the April financials are not yet complete but noted that ancillary income has come in at about $30,000 higher than forecasted. Mr. Palmiotti highlighted the March financials which include the total event income of $244,254, AGI of $400,448, and operating expenses at $265,976, resulting in a net income of $69,136. Mr. Palmiotti also projected a profit of $18,547 for April, a loss of $53,959 for May and loss of $112,634 for June with an overall profit of $5,479 for the year. Dr. Grieves motioned to approve the Legends March 2026 Financial Statements. Mr. Varnes seconded the motion. ***Action:*** Motion carried unanimously.

4.4 Legends FY26-27 Budget
Addressed in the Finance Committee Report

5. COMMITTEE REPORTS

5.1 Finance Audit Committee
Dr. Grieves, Committee Chair, reminded the board that they held the first meeting of the newly formed Finance Audit Committee. Dr. Grieves stated that they reviewed the capital projects requests and Legends would prepare an information sheet outlining the reasons for the new equipment. Dr. Grieves inquired about the status of the working capital. Ms. Maxwell mentioned that this topic was discussed in the earlier meeting and that Ms. Brittany Travers is looking into whether they will require the working capital. Additionally, Dr. Grieves reported that the committee has given preliminary approval for the Legends FY26-27 budget until the next meeting, allowing the board to review it. Dr. Grieves also confirmed they did approve KCPA FY26-27 budget. Lastly, Dr. Grieves stated that they will be using the same audit firm for this year's audit. Dr. Fox motioned to approve the report. Mr. Molnar seconded the motion. ***Action:*** Motion carried unanimously.

5.2 Development/Fundraising Committee
Dr. Catanese mentioned that he will work with Nancy Dwyer to assess the current fundraising planning efforts.

5.3 Nominating Committee
Ms. Lance, Committee Chair, asked Mr. Parker, EFSC VP External Affairs, for an update on the potential board members. Mr. Parker responded that he is currently in the process of vetting each candidate and apologized for the longer-than-anticipated timeline. The board discussed possible candidates for their new Trustee representative. Mr. Parker noted that they will need to wait for the Chair of the EFSC Board of Trustees to appoint the Trustee at the August meeting

5.4 Planned Giving Committee
Dr. Fox, Committee Chair stated that he has no new information to provide and is still waiting for confirmation regarding the issuance of a RFP. In response, Mr. Parker explained that there is still work to be completed and that they have hired a consultant to conduct a thorough examination of the EFSC Foundation. This consultant will help move the process forward. Dr. Fox motion to approve the planned giving committee report. Ms. Lance seconded the motion. ***Action:*** Motion carried unanimously.

6. BUSINESS ITEMS

6.1 Capital Improvement Requests
Dr. Grieves stated that they asked Legends to provide the rationale and impact analysis for the capital equipment. Once the committee has reviewed this, they will seek approval at the next meeting.

6.2 FY26-27 Election of Officers, Executive Committee & Committee Assignments
Dr. Catanese announced that the list of officers has remained the same, except for the interim appointment of Dr. Grieves as Treasurer. Dr. Fox motioned to formally appoint Dr. Grieves as Treasurer. Mr. Molnar seconded the motion. ***Action:*** Motion carried unanimously.

Dr. Catanese also highlighted the list of committees and noted that there is an open position for the Development and Fundraising Chair. Ms. Caldwell acknowledged the significant responsibility of this role but mentioned that they would work on reconnecting with previous donors. Dr. Catanese asked if there were any additional suggestions or changes to the committee assignments. Hearing none, he reinstated the current list of committee assignments. Dr. Catanese also reminded everyone that they are welcome to attend any committee meeting they wish.

6.3 FY26-27 Board Schedule
Dr. Catanese reviewed the FY26-27 Board Schedule. Dr. Grieves motioned to approve the board schedule. Mr. Molnar seconded the motion. ***Action:*** Motion carried unanimously.

6.4 FY26-27 MOU re: Use of College Property, Facilities and Personal Services
Dr. Catanese reviewed the FY26-27 MOU re: Use of College Property, Facilities and Personal Services. Mr. Varnes motioned to approve the FY26-27 MOU re: Use of College Property, Facilities and Personal Services. Ms. Caldwell seconded the motion. ***Action:*** Motion carried unanimously.

7. LEGENDS GLOBAL MANAGEMENT REPORT

Mr. Palmiotti expressed his enthusiasm for being at the King Center and acknowledged the venue's potential for growth. He praised the staff for their outstanding efforts during the search for a new general manager. Mr. Palmiotti recapped some previous shows and highlighted several upcoming performances.

Ms. Dillow, King Center Director of Marketing, discussed the upcoming open house scheduled for June 11, where guests will have the opportunity to meet Mr. Palmiotti, tour the facilities, and choose their seats for the upcoming Broadway series. Dr. Catanese inquired about how local artists can host their shows at the venue. In response, Ms. Dillow explained that the best way to proceed is to contact Vince Russo, adding that anyone can rent the venue.

8. EFSC ADMINISTRATION REMARKS

Mr. Parker provided an update on potential questions that the board members may receive from the public.

9. KING CENTER CHAIRPERSON REMARKS

Dr. Catanese requested an update on the BSO from Ms. Caldwell. Ms. Caldwell mentioned that they are currently in search of a new conductor and will have guest conductors for the remainder of the season.

Meeting adjourned at 5:16 pm.

APPROVED: ______________________

Chair, Maxwell C. King Center for the Performing Arts, Inc.

APPROVED: Christine Lan ______________________

Secretary, Maxwell C. King Center for the Performing Arts, Inc.